

## Income Statement

| <u>DESCRIPTION</u>                     | <u>2005</u><br><u>Actual</u> | <u>2006</u><br><u>Actual</u> | <u>2007</u><br><u>Actual</u> | <u>2008</u><br><u>Actual</u> | <u>2009</u><br><u>Actual</u> |
|--|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| <b><u>Revenue</u></b>                  |                              |                              |                              |                              |                              |
| Inspections and Tap Fees               | 426,132                      | 222,965                      | 187,819                      | 108,773                      | 81,450                       |
| Service - Sewer                        | 3,735,199                    | 4,526,999                    | 4,890,722                    | 5,409,366                    | 5,404,349                    |
| Other Receipts                         | 73,045                       | 164,870                      | 82,666                       | 71,275                       | 74,077                       |
| Transfers & Advances                   |                              |                              |                              |                              |                              |
| <b>Total Revenue</b>                   | <b><u>4,234,376</u></b>      | <b><u>4,914,834</u></b>      | <b><u>5,161,207</u></b>      | <b><u>5,589,414</u></b>      | <b><u>5,559,876</u></b>      |
| <b><u>Expenditures</u></b>             |                              |                              |                              |                              |                              |
| <b>Salary &amp; Benefits</b>           |                              |                              |                              |                              |                              |
| Salaries                               | 1,276,531                    | 1,341,344                    | 1,483,980                    | 1,539,046                    | 1,594,079                    |
| Benefits                               | 449,038                      | 474,804                      | 516,503                      | 558,269                      | 561,595                      |
| <b>Salary &amp; Benefits</b>           | <b><u>1,725,568</u></b>      | <b><u>1,816,148</u></b>      | <b><u>2,000,483</u></b>      | <b><u>2,097,314</u></b>      | <b><u>2,155,674</u></b>      |
| <b>Operating Expenses</b>              |                              |                              |                              |                              |                              |
| Supplies                               | 208,214                      | 234,773                      | 255,065                      | 270,246                      | 234,822                      |
| Other Expense                          | 273,352                      | 350,890                      | 264,416                      | 151,473                      | 120,688                      |
| Contract-Service & Utilities           | 335,938                      | 392,916                      | 469,462                      | 522,289                      | 485,057                      |
| Services-Sewage                        | 152,437                      | 174,594                      | 175,626                      | 195,208                      | 195,447                      |
| Contract-Repairs                       | 39,890                       | 50,479                       | 44,613                       | 51,586                       | 53,833                       |
| Equipment                              | 70,060                       | 80,893                       | 89,942                       | 106,042                      | 70,033                       |
| <b>Total Other Operating Expenses</b>  | <b><u>1,079,891</u></b>      | <b><u>1,284,545</u></b>      | <b><u>1,299,125</u></b>      | <b><u>1,400,051</u></b>      | <b><u>1,253,810</u></b>      |
| <b>Total Operating Expenses</b>        | <b><u>2,805,459</u></b>      | <b><u>3,100,693</u></b>      | <b><u>3,299,608</u></b>      | <b><u>3,497,365</u></b>      | <b><u>3,409,484</u></b>      |
| <b>Revenue Less Operating Expenses</b> | <b><u>1,428,917</u></b>      | <b><u>1,814,141</u></b>      | <b><u>1,861,599</u></b>      | <b><u>2,092,049</u></b>      | <b><u>2,150,392</u></b>      |
| <b>Transfers for Capital Projects</b>  | <b><u>1,452,272</u></b>      | <b><u>1,900,000</u></b>      | <b><u>1,700,000</u></b>      | <b><u>2,200,000</u></b>      | <b><u>2,100,000</u></b>      |
| <b>Net Revenue Less Transfers</b>      | <b><u>(23,355)</u></b>       | <b><u>(85,859)</u></b>       | <b><u>161,599</u></b>        | <b><u>(107,951)</u></b>      | <b><u>50,392</u></b>         |

## Cash Balances

| <u>CASH SUMMARY</u>                                   | <u>2005</u><br><u>Actual</u> | <u>2006</u><br><u>Actual</u> | <u>2007</u><br><u>Actual</u> | <u>2008</u><br><u>Actual</u> | <u>2009</u><br><u>Actual</u> |
|---|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| <b><u>Operating Fund Balance</u></b>                  |                              |                              |                              |                              |                              |
| Beginning Operating Balance                           | 494,473                      | 471,118                      | 385,259                      | 546,858                      | 438,907                      |
| Net Revenue Less Transfers                            | (23,355)                     | (85,859)                     | 161,599                      | (107,951)                    | 50,392                       |
| <b>Ending Balance - Operating Fund</b>                | <b><u>471,118</u></b>        | <b><u>385,259</u></b>        | <b><u>546,858</u></b>        | <b><u>438,907</u></b>        | <b><u>489,299</u></b>        |
| <b><u>Ending Balances - Capital &amp; Reserve</u></b> |                              |                              |                              |                              |                              |
| Reserve Surplus Balance                               | 1,533,406                    | 556,918                      | 801,918                      | 1,057,918                    | 1,166,623                    |
| R & I Balance   | 70,717                       | 116,363                      | 120,164                      | 120,248                      | 154,257                      |
| Debt Service Balance                                  | 32,914                       | 54,162                       | 516,231                      | 244,419                      | 134,417                      |
| Capital Projects Balance                              | 2,186,886                    | 624,664                      | 1,418,784                    | 736,497                      | 351,338                      |
| <b>Total Capital &amp; Reserve Funds</b>              | <b><u>3,823,923</u></b>      | <b><u>1,352,107</u></b>      | <b><u>2,857,097</u></b>      | <b><u>2,159,082</u></b>      | <b><u>1,806,635</u></b>      |
| <b>Total Sanitary Sewer District Balance</b>          | <b><u>4,295,041</u></b>      | <b><u>1,737,366</u></b>      | <b><u>3,403,955</u></b>      | <b><u>2,597,989</u></b>      | <b><u>2,295,933</u></b>      |