

## Income Statement

| <u>DESCRIPTION</u>                     | <u>2007</u><br><u>Actual</u> | <u>2008</u><br><u>Actual</u> | <u>2009</u><br><u>Actual</u> | <u>2010</u><br><u>Actual</u> | <u>2011</u><br><u>Actual</u> |
|--|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| <b><u>Revenue</u></b>                  |                              |                              |                              |                              |                              |
| Inspections and Tap Fees               | 187,819                      | 108,773                      | 81,450                       | 94,274                       | 134,937                      |
| Service - Sewer                        | 4,890,722                    | 5,409,366                    | 5,404,349                    | 5,353,999                    | 6,076,985                    |
| Other Receipts                         | 82,666                       | 71,275                       | 74,077                       | 118,527                      | 271,194                      |
| Transfers & Advances                   |                              |                              |                              |                              |                              |
| <b>Total Revenue</b>                   | <b><u>5,161,207</u></b>      | <b><u>5,589,414</u></b>      | <b><u>5,559,876</u></b>      | <b><u>5,566,800</u></b>      | <b><u>6,483,116</u></b>      |
| <b><u>Expenditures</u></b>             |                              |                              |                              |                              |                              |
| <b>Salary &amp; Benefits</b>           |                              |                              |                              |                              |                              |
| Salaries                               | 1,483,980                    | 1,539,046                    | 1,594,079                    | 1,618,527                    | 1,662,043                    |
| Benefits                               | 516,503                      | 558,269                      | 561,595                      | 543,778                      | 532,913                      |
| <b>Salary &amp; Benefits</b>           | <b><u>2,000,483</u></b>      | <b><u>2,097,314</u></b>      | <b><u>2,155,674</u></b>      | <b><u>2,162,305</u></b>      | <b><u>2,194,956</u></b>      |
| <b>Operating Expenses</b>              |                              |                              |                              |                              |                              |
| Supplies                               | 255,065                      | 270,246                      | 234,822                      | 234,818                      | 286,559                      |
| Other Expense                          | 264,416                      | 151,473                      | 120,688                      | 216,990                      | 201,564                      |
| Contract-Service & Utilities           | 469,462                      | 522,289                      | 485,057                      | 509,450                      | 606,945                      |
| Services-Sewage                        | 175,626                      | 195,208                      | 195,447                      | 219,444                      | 296,136                      |
| Contract-Repairs                       | 44,613                       | 51,586                       | 53,833                       | 54,717                       | 46,589                       |
| Equipment                              | 89,942                       | 106,042                      | 70,033                       | 60,593                       | 78,707                       |
| <b>Total Other Operating Expenses</b>  | <b><u>1,299,125</u></b>      | <b><u>1,400,051</u></b>      | <b><u>1,253,810</u></b>      | <b><u>1,296,012</u></b>      | <b><u>1,516,500</u></b>      |
| <b>Total Operating Expenses</b>        | <b><u>3,299,608</u></b>      | <b><u>3,497,365</u></b>      | <b><u>3,409,484</u></b>      | <b><u>3,458,317</u></b>      | <b><u>3,711,456</u></b>      |
| <b>Revenue Less Operating Expenses</b> | <b><u>1,861,599</u></b>      | <b><u>2,092,049</u></b>      | <b><u>2,150,392</u></b>      | <b><u>2,108,483</u></b>      | <b><u>2,771,660</u></b>      |
| <b>Transfers for Capital Projects</b>  | <b><u>1,700,000</u></b>      | <b><u>2,200,000</u></b>      | <b><u>2,100,000</u></b>      | <b><u>1,900,000</u></b>      | <b><u>2,800,000</u></b>      |
| <b>Net Revenue Less Transfers</b>      | <b><u>161,599</u></b>        | <b><u>(107,951)</u></b>      | <b><u>50,392</u></b>         | <b><u>208,483</u></b>        | <b><u>(28,340)</u></b>       |

## Cash Balances

| <u>CASH SUMMARY</u>                                   | <u>2007</u><br><u>Actual</u> | <u>2008</u><br><u>Actual</u> | <u>2009</u><br><u>Actual</u> | <u>2010</u><br><u>Actual</u> | <u>2011</u><br><u>Actual</u> |
|---|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| <b><u>Operating Fund Balance</u></b>                  |                              |                              |                              |                              |                              |
| Beginning Operating Balance                           | 385,259                      | 546,858                      | 438,907                      | 489,299                      | 697,782                      |
| Net Revenue Less Transfers                            | 161,599                      | (107,951)                    | 50,392                       | 208,483                      | (28,340)                     |
| <b>Ending Balance - Operating Fund</b>                | <b><u>546,858</u></b>        | <b><u>438,907</u></b>        | <b><u>489,299</u></b>        | <b><u>697,782</u></b>        | <b><u>669,442</u></b>        |
| <b><u>Ending Balances - Capital &amp; Reserve</u></b> |                              |                              |                              |                              |                              |
| Reserve Surplus Balance                               | 801,918                      | 1,057,918                    | 1,166,623                    | 920,623                      | 903,573                      |
| R & I Balance   | 120,164                      | 120,248                      | 154,257                      | 105,550                      | 61,027                       |
| Debt Service Balance                                  | 516,231                      | 244,419                      | 134,417                      | 417,818                      | 628,111                      |
| Capital Projects Balance                              | 1,418,784                    | 736,497                      | 351,338                      | 318,432                      | 342,011                      |
| <b>Total Capital &amp; Reserve Funds</b>              | <b><u>2,857,097</u></b>      | <b><u>2,159,082</u></b>      | <b><u>1,806,635</u></b>      | <b><u>1,762,423</u></b>      | <b><u>1,934,722</u></b>      |
| <b>Total Sanitary Sewer District Balance</b>          | <b><u>3,403,955</u></b>      | <b><u>2,597,989</u></b>      | <b><u>2,295,933</u></b>      | <b><u>2,460,206</u></b>      | <b><u>2,604,164</u></b>      |