

INCOME STATEMENT

<u>DESCRIPTION</u>	<u>2010 Actual</u>	<u>2011 Actual</u>	<u>2012 Actual</u>	<u>2013 Actual</u>	<u>2014 Actual</u>
<u>Revenue</u>					
Inspections and Tap Fees	94,274	134,937	54,014	81,244	107,986
Service - Sewer	5,353,999	6,076,985	6,170,052	6,902,020	7,282,398
Other Receipts	118,527	271,194	85,947	73,549	62,561
Transfers & Advances					
Total Revenue	<u>5,566,800</u>	<u>6,483,116</u>	<u>6,310,013</u>	<u>7,056,813</u>	<u>7,452,945</u>
<u>Expenditures</u>					
<u>Salary & Benefits</u>					
Salaries	1,618,527	1,662,043	1,660,961	1,702,411	1,617,743
Benefits	543,778	532,913	514,244	530,133	500,481
Salary & Benefits	<u>2,162,305</u>	<u>2,194,956</u>	<u>2,175,205</u>	<u>2,232,544</u>	<u>2,118,224</u>
<u>Operating Expenses</u>					
Supplies	234,818	286,559	276,051	282,714	254,434
Other Expense	216,990	201,564	231,591	233,930	239,087
Contract-Service & Utilities	509,450	606,945	642,132	735,298	712,369
Services-Sewage	219,444	296,136	284,482	321,316	347,592
Contract-Repairs	54,717	46,589	43,822	52,698	51,695
Equipment	60,593	78,707	71,316	75,900	68,702
Total Other Operating Expenses	<u>1,296,012</u>	<u>1,516,500</u>	<u>1,549,394</u>	<u>1,701,856</u>	<u>1,673,879</u>
Total Operating Expenses	<u>3,458,317</u>	<u>3,711,456</u>	<u>3,724,599</u>	<u>3,934,400</u>	<u>3,792,103</u>
Revenue Less Operating Expenses	<u>2,108,483</u>	<u>2,771,660</u>	<u>2,585,414</u>	<u>3,122,413</u>	<u>3,660,842</u>
Transfers for Capital Projects	<u>1,900,000</u>	<u>2,800,000</u>	<u>2,600,000</u>	<u>3,000,000</u>	<u>3,500,000</u>
Net Revenue Less Transfers	<u>208,483</u>	<u>(28,340)</u>	<u>(14,586)</u>	<u>122,413</u>	<u>160,842</u>

CASH BALANCES

<u>CASH SUMMARY</u>	<u>2010 Actual</u>	<u>2011 Actual</u>	<u>2012 Actual</u>	<u>2013 Actual</u>	<u>2014 Actual</u>
<u>Operating Fund Balance</u>					
Beginning Operating Balance	489,299	697,782	669,445	654,860	777,272
Net Revenue Less Transfers	208,483	(28,340)	(14,585)	122,413	160,842
Ending Balance - Operating Fund	<u>697,782</u>	<u>669,442</u>	<u>654,860</u>	<u>777,273</u>	<u>938,114</u>
<u>Ending Balances - Capital & Reserve</u>					
Reserve Surplus Balance	920,623	903,573	1,382,274	1,038,674	2,026,274
R & I Balance	105,550	61,027	94,316	58,696	34,457
Debt Service Balance	417,818	628,111	7,145	396,622	428,468
Capital Projects Balance	318,432	342,011	542,923	385,876	186,580
Total Capital & Reserve Funds	<u>1,762,423</u>	<u>1,934,722</u>	<u>2,026,658</u>	<u>1,879,868</u>	<u>2,675,779</u>
Total Sanitary Sewer District Balance	<u>2,460,206</u>	<u>2,604,164</u>	<u>2,681,518</u>	<u>2,657,141</u>	<u>3,613,893</u>