

INCOME STATEMENT

| <u>DESCRIPTION</u> | <u>2010 Actual</u> | <u>2011 Actual</u> | <u>2012 Actual</u> | <u>2013 Actual</u> | <u>2014 Actual</u> | <u>2015 Actual</u> |
|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| <u>Revenue</u> | | | | | | |
| Inspections and Tap Fees | 94,274 | 134,937 | 54,014 | 81,244 | 107,986 | 99,170 |
| Service - Sewer | 5,353,999 | 6,076,985 | 6,170,052 | 6,902,020 | 7,282,398 | 7,671,421 |
| Other Receipts | 118,527 | 271,194 | 85,947 | 73,549 | 62,561 | 49,009 |
| Transfers & Advances | | | | | | |
| Total Revenue | <u>5,566,800</u> | <u>6,483,116</u> | <u>6,310,013</u> | <u>7,056,813</u> | <u>7,452,945</u> | <u>7,819,600</u> |
| <u>Expenditures</u> | | | | | | |
| <u>Salary & Benefits</u> | | | | | | |
| Salaries | 1,618,527 | 1,662,043 | 1,660,961 | 1,702,411 | 1,617,743 | 1,662,998 |
| Benefits | 543,778 | 532,913 | 514,244 | 530,133 | 500,481 | 533,236 |
| Salary & Benefits | <u>2,162,305</u> | <u>2,194,956</u> | <u>2,175,205</u> | <u>2,232,544</u> | <u>2,118,224</u> | <u>2,196,234</u> |
| <u>Operating Expenses</u> | | | | | | |
| Supplies | 234,818 | 286,559 | 276,051 | 282,714 | 254,434 | 239,543 |
| Other Expense | 216,990 | 201,564 | 231,591 | 233,930 | 239,087 | 228,123 |
| Contract-Service & Utilities | 509,450 | 606,945 | 642,132 | 735,298 | 712,369 | 788,429 |
| Services-Sewage | 219,444 | 296,136 | 284,482 | 321,316 | 347,592 | 370,089 |
| Contract-Repairs | 54,717 | 46,589 | 43,822 | 52,698 | 51,695 | 81,494 |
| Equipment | 60,593 | 78,707 | 71,316 | 75,900 | 68,702 | 70,433 |
| Total Other Operating Expenses | <u>1,296,012</u> | <u>1,516,500</u> | <u>1,549,394</u> | <u>1,701,856</u> | <u>1,673,879</u> | <u>1,778,111</u> |
| Total Operating Expenses | <u>3,458,317</u> | <u>3,711,456</u> | <u>3,724,599</u> | <u>3,934,400</u> | <u>3,792,103</u> | <u>3,974,345</u> |
| Revenue Less Operating Expenses | <u>2,108,483</u> | <u>2,771,660</u> | <u>2,585,414</u> | <u>3,122,413</u> | <u>3,660,842</u> | <u>3,845,255</u> |
| Transfers for Capital Projects | <u>1,900,000</u> | <u>2,800,000</u> | <u>2,600,000</u> | <u>3,000,000</u> | <u>3,500,000</u> | <u>3,800,000</u> |
| Net Revenue Less Transfers | <u>208,483</u> | <u>(28,340)</u> | <u>(14,586)</u> | <u>122,413</u> | <u>160,842</u> | <u>45,255</u> |

CASH BALANCES

| <u>CASH SUMMARY</u> | <u>2010 Actual</u> | <u>2011 Actual</u> | <u>2012 Actual</u> | <u>2013 Actual</u> | <u>2014 Actual</u> | <u>2015 Actual</u> |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| <u>Operating Fund Balance</u> | | | | | | |
| Beginning Operating Balance | 489,299 | 697,782 | 669,445 | 654,860 | 777,272 | 938,114 |
| Net Revenue Less Transfers | 208,483 | (28,340) | (14,585) | 122,413 | 160,842 | 45,255 |
| Ending Balance - Operating Fund | <u>697,782</u> | <u>669,442</u> | <u>654,860</u> | <u>777,273</u> | <u>938,114</u> | <u>983,369</u> |
| <u>Ending Balances - Capital & Reserve</u> | | | | | | |
| Reserve Surplus Balance | 920,623 | 903,573 | 1,382,274 | 1,038,674 | 2,026,274 | 1,228,574 |
| R & I Balance | 105,550 | 61,027 | 94,316 | 58,696 | 34,457 | 34,059 |
| Debt Service Balance | 417,818 | 628,111 | 7,145 | 396,622 | 428,468 | 44,525 |
| Capital Projects Balance | 318,432 | 342,011 | 542,923 | 385,876 | 186,580 | 24,780 |
| Total Capital & Reserve Funds | <u>1,762,423</u> | <u>1,934,722</u> | <u>2,026,658</u> | <u>1,879,868</u> | <u>2,675,779</u> | <u>1,331,938</u> |
| Total Sanitary Sewer District Balance | <u>2,460,206</u> | <u>2,604,164</u> | <u>2,681,518</u> | <u>2,657,141</u> | <u>3,613,893</u> | <u>2,315,307</u> |