

INCOME STATEMENT

<u>DESCRIPTION</u>	<u>2011 Actual</u>	<u>2012 Actual</u>	<u>2013 Actual</u>	<u>2014 Actual</u>	<u>2015 Actual</u>	<u>2016 Actual</u>
<u>Revenue</u>						
Inspections and Tap Fees	134,937	54,014	81,244	107,986	99,170	136,973
Service - Sewer	6,076,985	6,170,052	6,902,020	7,282,398	7,671,421	7,842,966
Other Receipts	271,194	85,947	73,549	62,561	49,009	132,148
Transfers & Advances						
Total Revenue	<u>6,483,116</u>	<u>6,310,013</u>	<u>7,056,813</u>	<u>7,452,945</u>	<u>7,819,600</u>	<u>8,112,087</u>
<u>Expenditures</u>						
<u>Salary & Benefits</u>						
Salaries	1,662,043	1,660,961	1,702,411	1,617,743	1,662,998	1,700,306
Benefits	532,913	514,244	530,133	500,481	533,236	526,731
Salary & Benefits	<u>2,194,956</u>	<u>2,175,205</u>	<u>2,232,544</u>	<u>2,118,224</u>	<u>2,196,234</u>	<u>2,227,037</u>
<u>Operating Expenses</u>						
Supplies	286,559	276,051	282,714	254,434	239,543	217,061
Other Expense	201,564	231,591	233,930	239,087	228,123	232,516
Contract-Service & Utilities	606,945	642,132	735,298	712,369	788,429	833,584
Services-Sewage	296,136	284,482	321,316	347,592	370,089	397,508
Contract-Repairs	46,589	43,822	52,698	51,695	81,494	66,883
Equipment	78,707	71,316	75,900	68,702	70,433	76,497
Total Other Operating Expenses	<u>1,516,500</u>	<u>1,549,394</u>	<u>1,701,856</u>	<u>1,673,879</u>	<u>1,778,111</u>	<u>1,824,049</u>
Total Operating Expenses	<u>3,711,456</u>	<u>3,724,599</u>	<u>3,934,400</u>	<u>3,792,103</u>	<u>3,974,345</u>	<u>4,051,086</u>
Revenue Less Operating Expenses	<u>2,771,660</u>	<u>2,585,414</u>	<u>3,122,413</u>	<u>3,660,842</u>	<u>3,845,255</u>	<u>4,061,001</u>
Transfers for Capital Projects	<u>2,800,000</u>	<u>2,600,000</u>	<u>3,000,000</u>	<u>3,500,000</u>	<u>3,800,000</u>	<u>4,000,000</u>
Net Revenue Less Transfers	<u>(28,340)</u>	<u>(14,586)</u>	<u>122,413</u>	<u>160,842</u>	<u>45,255</u>	<u>61,001</u>

CASH BALANCES

<u>CASH SUMMARY</u>	<u>2011 Actual</u>	<u>2012 Actual</u>	<u>2013 Actual</u>	<u>2014 Actual</u>	<u>2015 Actual</u>	<u>2016 Actual</u>
<u>Operating Fund Balance</u>						
Beginning Operating Balance	697,782	669,445	654,860	777,272	938,114	983,369
Net Revenue Less Transfers	(28,340)	(14,585)	122,413	160,842	45,255	61,001
Ending Balance - Operating Fund	<u>669,442</u>	<u>654,860</u>	<u>777,273</u>	<u>938,114</u>	<u>983,369</u>	<u>1,044,370</u>
<u>Ending Balances - Capital & Reserve</u>						
Reserve Surplus Balance	903,573	1,382,274	1,038,674	2,026,274	1,228,574	1,600,019
R & I Balance	61,027	94,316	58,696	34,457	34,059	38,397
Debt Service Balance	628,111	7,145	396,622	428,468	44,525	79,951
Capital Projects Balance	342,011	542,923	385,876	186,580	24,780	184,676
Total Capital & Reserve Funds	<u>1,934,722</u>	<u>2,026,658</u>	<u>1,879,868</u>	<u>2,675,779</u>	<u>1,331,938</u>	<u>1,903,043</u>
Total Sanitary Sewer District Balance	<u>2,604,164</u>	<u>2,681,518</u>	<u>2,657,141</u>	<u>3,613,893</u>	<u>2,315,307</u>	<u>2,947,413</u>