

INCOME STATEMENT

<u>DESCRIPTION</u>	<u>2015 Actual</u>	<u>2016 Actual</u>	<u>2017 Actual</u>	<u>2018 Actual</u>	<u>2019 Actual</u>	<u>2020 Actual</u>
<u>Revenue</u>						
Inspections and Tap Fees	99,170	136,973	90,763	69,973	55,638	73,886
Service - Sewer	7,671,421	7,842,966	7,865,537	7,863,631	7,775,836	7,923,300
Other Receipts	49,009	132,148	79,065	49,976	79,772	128,355
Transfers & Advances						
Total Revenue	<u>7,819,600</u>	<u>8,112,087</u>	<u>8,035,365</u>	<u>7,983,580</u>	<u>7,911,246</u>	<u>8,125,541</u>
<u>Expenditures</u>						
Salary & Benefits						
Salaries	1,662,998	1,700,306	1,688,545	1,746,586	1,773,163	1,865,395
Benefits	533,236	526,731	530,849	562,297	577,612	502,852
Salary & Benefits	<u>2,196,234</u>	<u>2,227,037</u>	<u>2,219,394</u>	<u>2,308,883</u>	<u>2,350,775</u>	<u>2,368,247</u>
Operating Expenses						
Supplies	239,543	217,061	222,057	250,052	251,150	219,857
Other Expense	228,123	232,516	202,140	208,912	200,339	202,256
Contract-Service & Utilities	788,429	833,584	821,266	860,348	861,774	799,145
Services-Sewage	370,089	397,508	416,060	454,031	388,944	347,303
Contract-Repairs	81,494	66,883	76,704	92,006	73,454	66,445
Equipment	70,433	76,497	48,178	77,097	68,941	87,055
Total Other Operating Expenses	<u>1,778,111</u>	<u>1,824,049</u>	<u>1,786,405</u>	<u>1,942,446</u>	<u>1,844,602</u>	<u>1,722,061</u>
Total Operating Expenses	<u>3,974,345</u>	<u>4,051,086</u>	<u>4,005,799</u>	<u>4,251,329</u>	<u>4,195,377</u>	<u>4,090,308</u>
Revenue Less Operating Expenses	<u>3,845,255</u>	<u>4,061,001</u>	<u>4,029,566</u>	<u>3,732,251</u>	<u>3,715,869</u>	<u>4,035,233</u>
Transfers for Capital Projects	<u>3,800,000</u>	<u>4,000,000</u>	<u>4,200,000</u>	<u>3,900,000</u>	<u>3,500,000</u>	<u>3,600,000</u>
Net Revenue Less Transfers	<u>45,255</u>	<u>61,001</u>	<u>(170,434)</u>	<u>(167,749)</u>	<u>216,099</u>	<u>435,233</u>
<u>CASH SUMMARY</u>						
<u>Operating Fund Balance</u>						
Beginning Operating Balance	938,114	983,369	1,044,370	873,936	706,187	922,286
Net Revenue Less Transfers	45,255	61,001	(170,434)	(167,749)	216,099	435,233
Ending Balance - Operating Fund	<u>983,369</u>	<u>1,044,370</u>	<u>873,936</u>	<u>706,187</u>	<u>922,286</u>	<u>1,357,519</u>
<u>Ending Balances - Capital & Reserve</u>						
Reserve Surplus Balance	1,228,574	1,600,019	2,166,338	2,372,764	2,611,767	3,077,968
R & I Balance	34,059	38,397	42,804	50,350	99,303	16,592
Debt Service Balance	44,525	79,951	517,754	509,323	210,727	219,953
Capital Projects Balance	24,780	184,676	90,293	56,701	152,863	249,190
Total Capital & Reserve Funds	<u>1,331,938</u>	<u>1,903,043</u>	<u>2,817,189</u>	<u>2,989,138</u>	<u>3,074,660</u>	<u>3,563,703</u>
Total Sanitary Sewer District Balance	<u>2,315,307</u>	<u>2,947,413</u>	<u>3,691,125</u>	<u>3,695,325</u>	<u>3,996,946</u>	<u>4,921,222</u>