

## INCOME STATEMENT

<u>DESCRIPTION</u>	<u>2016 Actual</u>	<u>2017 Actual</u>	<u>2018 Actual</u>	<u>2019 Actual</u>	<u>2020 Actual</u>	<u>2021 Actual</u>
<b><u>Revenue</u></b>						
Inspections and Tap Fees	136,973	90,763	69,973	55,638	73,886	46,704
Service - Sewer	7,842,966	7,865,537	7,863,631	7,775,836	7,923,300	7,893,017
Other Receipts	132,148	79,065	49,976	79,772	128,355	172,774
Transfers & Advances						
<b>Total Revenue</b>	<b><u>8,112,087</u></b>	<b><u>8,035,365</u></b>	<b><u>7,983,580</u></b>	<b><u>7,911,246</u></b>	<b><u>8,125,541</u></b>	<b><u>8,112,495</u></b>
<b><u>Expenditures</u></b>						
<b><u>Salary &amp; Benefits</u></b>						
Salaries	1,700,306	1,688,545	1,746,586	1,773,163	1,865,395	1,756,539
Benefits	526,731	530,849	562,297	577,612	502,852	575,286
<b>Salary &amp; Benefits</b>	<b><u>2,227,037</u></b>	<b><u>2,219,394</u></b>	<b><u>2,308,883</u></b>	<b><u>2,350,775</u></b>	<b><u>2,368,247</u></b>	<b><u>2,331,825</u></b>
<b><u>Operating Expenses</u></b>						
Supplies	217,061	222,057	250,052	251,150	219,857	257,588
Other Expense	232,516	202,140	208,912	200,339	202,256	245,999
Contract-Service & Utilities	833,584	821,266	860,348	861,774	799,145	915,852
Services-Sewage	397,508	416,060	454,031	388,944	347,303	350,603
Contract-Repairs	66,883	76,704	92,006	73,454	66,445	92,004
Equipment	76,497	48,178	77,097	68,941	87,055	72,662
<b>Total Other Operating Expenses</b>	<b><u>1,824,049</u></b>	<b><u>1,786,405</u></b>	<b><u>1,942,446</u></b>	<b><u>1,844,602</u></b>	<b><u>1,722,061</u></b>	<b><u>1,934,708</u></b>
<b>Total Operating Expenses</b>	<b><u>4,051,086</u></b>	<b><u>4,005,799</u></b>	<b><u>4,251,329</u></b>	<b><u>4,195,377</u></b>	<b><u>4,090,308</u></b>	<b><u>4,266,533</u></b>
<b>Revenue Less Operating Expenses</b>	<b><u>4,061,001</u></b>	<b><u>4,029,566</u></b>	<b><u>3,732,251</u></b>	<b><u>3,715,869</u></b>	<b><u>4,035,233</u></b>	<b><u>3,845,962</u></b>
<b>Transfers for Capital Projects</b>	<b><u>4,000,000</u></b>	<b><u>4,200,000</u></b>	<b><u>3,900,000</u></b>	<b><u>3,500,000</u></b>	<b><u>3,600,000</u></b>	<b><u>3,600,000</u></b>
<b>Net Revenue Less Transfers</b>	<b><u>61,001</u></b>	<b><u>(170,434)</u></b>	<b><u>(167,749)</u></b>	<b><u>216,099</u></b>	<b><u>435,233</u></b>	<b><u>245,962</u></b>
<b><u>CASH SUMMARY</u></b>						
<b><u>Operating Fund Balance</u></b>						
Beginning Operating Balance	983,369	1,044,370	873,936	706,187	922,286	1,357,519
Net Revenue Less Transfers	61,001	(170,434)	(167,749)	216,099	435,233	245,962
<b>Ending Balance - Operating Fund</b>	<b><u>1,044,370</u></b>	<b><u>873,936</u></b>	<b><u>706,187</u></b>	<b><u>922,286</u></b>	<b><u>1,357,519</u></b>	<b><u>1,603,481</u></b>
<b><u>Ending Balances - Capital &amp; Reserve</u></b>						
Reserve Surplus Balance	1,600,019	2,166,338	2,372,764	2,611,767	3,077,968	3,608,984
R & I Balance	38,397	42,804	50,350	99,303	16,592	52,857
Debt Service Balance	79,951	517,754	509,323	210,727	219,953	19,179
Capital Projects Balance	184,676	90,293	56,701	152,863	249,190	357,173
<b>Total Capital &amp; Reserve Funds</b>	<b><u>1,903,043</u></b>	<b><u>2,817,189</u></b>	<b><u>2,989,138</u></b>	<b><u>3,074,660</u></b>	<b><u>3,563,703</u></b>	<b><u>4,038,193</u></b>
<b>Total Sanitary Sewer District Balance</b>	<b><u>2,947,413</u></b>	<b><u>3,691,125</u></b>	<b><u>3,695,325</u></b>	<b><u>3,996,946</u></b>	<b><u>4,921,222</u></b>	<b><u>5,641,674</u></b>